

Company Profile

IBL Treasury Ltd

3rd Floor IBL House
Caudan Waterfront
Port Louis

Tel : 203 2000
Fax : 208 0134
www.ibgroup.com

The logo features the letters 'iBL' in a bold, white, sans-serif font. The 'i' is lowercase and has a small grey square above it. The 'B' and 'L' are uppercase. A white curved line sweeps across the bottom of the 'i' and 'B'. Below this, the word 'TREASURY' is written in a smaller, white, all-caps, sans-serif font.
TREASURY

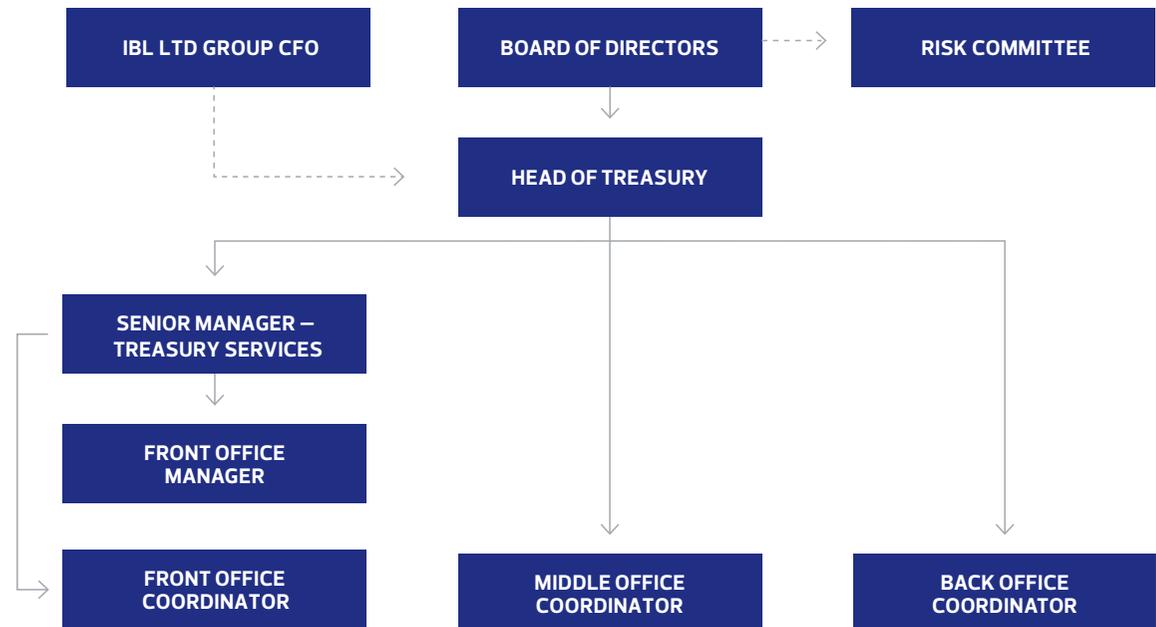
Who we are

Established in 2002, IBL Treasury Ltd (“IBL TL”), a fully-owned subsidiary of IBL Ltd, acts principally as the Treasury Management Unit for Companies that are part of the IBL Group, under “Treasury Management License” issued by the Financial Services Commission (FSC).

IBL TL's team assists Group Client Companies with the following:

- Treasury Management (Cash Management & Foreign Exchange negotiation services)
- Treasury Advisory Services (namely financial risks management & corporate strategy services)

Organisational Chart



Leadership

Dipak Chummun Non-Executive Director

*Appointed as Director on
20 February 2017*

Dipak has spent over 25 years' experience in the financial services industry. He has worked as a management consultant and in corporate and investment banking, finance and strategy. His roles have included regional and group head roles with Standard Chartered, Barclays, Emirates NBD and Deutsche Bank in London, Hongkong, Dubai, Singapore, and Frankfurt. He joined IBL as Group Chief Finance Officer in January 2015. He is or has been a director of several public interest entities, listed and regulated companies, including Alteo, DTOS, Eagle Insurance, Afrasia, Bloomage, Manser Saxon, Seafood Hub, Winners.

He is currently Chairman of the Board of the Stock Exchange of Mauritius and is a director of the Economic Development Board of Mauritius. Dipak has also been an International Advisory Board Member of the ICAEW, based in the UK.

Laurent De La Hogue Non-Executive Chairman

*Appointed as Director on 16 April 2004
and Chairman on 28 November 2011*

Laurent de la Hogue holds a Masters' degree in Management and Finance from the 'Ecole Supérieure de Gestion et Finance' of Paris, France. He completed a Risk Management Programme from INSEAD, Singapore and a General Management Programme from ESSEC Business School. He started his career with an international bank before joining GML Management Ltée in 2001 as Treasurer where he was involved in the setting up of the group central treasury management and in development of projects. He is the Head of Financial Services of IBL Ltd since July 2016. He serves as Director on a number of organisations operating in the industrial, commercial, financial (regulated entities) and investment sectors. He is currently the Non-Executive Chairman of Ekada Capital Ltd, IBL Treasury Ltd and LCF Securities Ltd.

Philippe de Bragard Hardy Independent- Non-Executive Director and Chairman of the Risk Committee

Appointed as Director on 24 April 2015

Born in 1972, founding member and Managing Director of DMH Associates Ltd. He has a very diversified exposure to finance having held various roles spanning investment management, business development, corporate planning and transaction advisory.

He is the leading partner of DMH Associates Ltd corporate finance advisory services having coordinated and advised on several capital structuring as well as M&A transactions across many industries in the past 17 years, with a particular expertise in dealing with family held enterprises and owner managed businesses of all sizes.

Mr. de Bragard Hardy holds an honours degree in Mathematics and Financial Management and is an Associate of the Royal College of Science of London through the Imperial College of Science, Technology & Medicine. He acts as a director on several public and private companies, chairing audit committees in various instances.

Oliver Decotter Non-Executive Director and Member of the Risk Committee

*Appointed as Director on
4 September 2018*

Olivier Decotter holds degrees (maîtrises de droit) in business and private law from Montesquieu University in Bordeaux, France. He later obtained an MBA jointly delivered from Paris Dauphine University and the IAE de Paris. Mr Decotter is a certified Ethics Officer from the Ethics Institute of South Africa.

Mr. Decotter started his career in 2006 at Investment Professionals Ltd (IPRO), a leading Mauritius-based asset management house, where he held the function of Legal & Compliance Officer as well as MLRO. He then joined GML's head office in October 2010 as Legal & Ethics Executive until 30 June 2016. On 01 July 2016, Mr. Decotter became the Group Chief Legal & Ethics Officer of IBL Ltd and thereafter, on 01 July 2017, he was appointed Head of Legal & Corporate Affairs of IBL.

As of 1 April 2018, Mr. Decotter was appointed Head of Risk Management & Compliance and Ethics Officer at IBL Ltd. He is a member of the Board of Directors of a number of companies within the IBL Group.

Yannick Ulcoq Executive Director and Member of the Risk Committee

Appointed as Director on 11 July 2019

Appointed as Executive Director since 11 July 2019, Mr. Ulcoq holds a Master's Degree in Finance from the University of Montpellier I and joined GML in 2008 as Assistant Treasurer after having spent a couple of years in the corporate and banking treasury fields.

From 2013 to June 2016, he worked as Treasurer at GML Trésorerie Ltée (now IBL Treasury Ltd) where he was responsible for the cash management and forex dealing operations of subsidiaries and associate companies within the Group. Since July 2016, Yannick is the Head of Treasury for IBL Ltd.

He is a member of the Board of Directors of a number of companies within the IBL Group.